Payment of Taxes.

Sunday, 24 November 2024 10:06 AM

Register under GST.
3 electronic ledgers on portal

1) e cash ledger
2) e credit ledger
3) e liability register / ledger

} 3 ledgers on portal are as per Govt's books / POV.

I have 10.000 cash balance in bank.
→ Dr balance in my books
→ 10 000 Cr balance as per Bank

① e Cash ledger

Dr	Cr
To Pay GST liability Tax Interest Penalty Fees Others	Cash deposited Δ xx
	TDS / TCS xx
	[TDS – GSTR-7 – Portal · e cash ledger]
	[TCS → GSTR-8 — Portal - e cash ledger]
To Pay RCM tax	

Banks will give CIN

① To Pay GST liability (Tax)
→ ① use bucket ITC
→ ② pay in cash

② Int / Penalty / Fees Others
→ pay in cash
→ ~~use of ITC~~

③ RCM tax
→ pay in Cash
→ ~~use of ITC~~

learn this

(As per section 49 (3) of CGST Act 2017 the amt available in e cash ledger may be used for making any payment towards tax, Interest, penalty, fees or other amt payable under Act.)

CA POOJA DATTE
A GREAT PLACE TO LEARN
TAXATION

④ Cash ledger is maintained major and minor head wise

Major head	IGST	CGST	SGST	UTGST
Minor head	Tax	Tax	Tax	Tax
	Interest	Int	I	Int
	Penalty	P	P	Pen
	Fees	F	Fees	Fees
	Others	O	Others	Othr

⑤ Pay IGST Tax 10,000 Int IGST 2000
CGST Tax 5000
SGST Tax 5000

Do I need seperate challan? Challan
Ans - Single challan but details are mentioned seperately.

⑥ Cash Balance { IGST Tax 10,000
IGST Int 2000 }

But How I want to pay CGST Tax 8000
no balance in CGST Tax -
Can I use the cash Balance available in IGST Tax and IGST Int ?

Ans Cross utilisation of cash balance across any major and minor heads is allowed u/s 49 (10) of CGST Act 2017 by filing PMT 09.

⑦ Motabhai

Branch 1 DDP
Delhi
Reg 1

Branch 2
Banglore
Reg 2.

CA POOJA DATTE
A GREAT PLACE TO LEARN
TAXATION

E Cash ledger
- ↳ Excess Cash 10,000
- ↳ no pending liability

Excess cash balance from Branch 1 ie one DDP to another DDP ie Branch 2 is possible, provided there is no o/s liability of Branch 1.

CA POOJA DATTE
GREAT PLACE TO LEARN
TAXATION

⑧ Challan
- manual ×
- challan generated on Portal electronically.
- CPIN – Common Portal Indentification Number
  14 digit
- Using this challan taxpayer will make payment
- Payment is succesfull when payment is credited to Govt Bank
- then Bank generates CIN
  17 digit = 14 · CPIN + 3 - generated by bank
  CIN → Challan Identification No.
- Bank will inform CIN to Portal

Bank $\xrightarrow{\text{CIN}}$ Portal → credit the amt to e cash ledger

sometimes there is error that amt is not credited to e cash ledger
↓
raise query
↓
e Scroll - RBI

⑨ Modes of Cash deposit

Cash Payment

Online - no limit:
- Internet Banking
- credit card / Debit Cards
- UPI
- IMPS

Offline
- OTC - Bank - ₹10,000 per challan
- NEFT / RTGS - no limit.
- [OTC - no limit - scrutiny - investigation - tax payment]

(II) E credit ledger

GSTR-3B ✓
self assessed

Dr	Cr
✓ To Pay liabilities	Input Tax
Tax	
~~Int/Penalty~~	
~~Fees/Other~~	
~~RCM Tax~~	

learn this

① As per section 49(4) amount available in e credit ledger can be used only for payment of output taxes.

∴ Int/Penalty/Fees/Other or RCM Tax cannot be paid by utilising ~~to~~ e-credit ledger. It has to be paid only in cash

② Input Tax ~~Utd~~ Utilisation Rules learnt in Chapter of ITC

③ Input Tax

- IGST used for ① IGST liability
  ② CGST or SGST liab in any order/proportion
- CGST Input Tax used for ① CGST liability
  ② IGST liability
- SGST Input Tax used for ① SGST liab
  ② IGST liab

To pay IGST liability – ① IGST input tax
② CGST input tax
③ SGST input tax

First finish IGST input tax then use CGST input or SGST input tax

CA POOJA DATE
A GREAT PLACE TO LEARN
TAXATION

Rule 86B and 86A – ITC Chapter
(99%)

Ⅲ e liability Register

Dr side	Cr
Liabilities will be reflected (from GSTR 3B) a) Output tax b) Int/Penalty/Fees other c) RCM Tax	Payment of liabilities → Cash tax/Int/Penalty/fees others RCM Tax → using e credit ledger Tax

Tax liability < Cash or e credit ledger

Other liabities · Int
Penalty/Fees/others
RCM Tax → only by cash
(no e credit ledger)

Ⅳ RCM Tax – ***** . V.Imp for exams.
*****

↓
2 effect ① add in GST Payable in cash.

② add in Input Tax credit

Must solve question from Compiler where there is adj of RCM tax *******.

Ⅴ For Interest refer to Brain Mapping book.

+ Amendment in interest. covered in Brain Mapping Book.

Ⅵ 49(8) gives sequence/order for payment of taxes

CA POOJA DATTE
A GREAT PLACE TO LEARN
TAXATION

① tax and other dues of previous tax periods ✓

② tax and other dues of current tax period

③ any amt determined u/s 73, 74 & 74A. final tax demand from Dept

VII Transfer of Input tax credit.

Refer Rambaan. ↳ Govt's P.O.V.

Concept 10 -

Taxpayer

eg1

CGST liability	1,00,000
less ITC IGST - Input Tax	80,000
Payable in Cash	20,000

Govt's PoV

CGST - Govt A/c

It was expecting 100000 but rec only 20,000 in cash then IGST A/c will trf 80,000 to CGST A/c

eg2

SGST (Maha) liability	100000
less IGST	60,000
Payable cash	40,000

SGST (Maha).

expecting	100000
Cash - rec	40,000
IGST A/c will trf	60,000

60,000 to SGST

CGST

SGST